

Financial Results

Reference No.

Submitting Merchant Bank
(If applicable)Company Name **ORIENTED MEDIA GROUP BERHAD ("OMEDIA")**Stock Name **OMEDIA**

Contact Person

Designation **DIRECTOR****Part A1: QUARTERLY REPORT**Financial Year End **30 June 2012**Quarter **4**Quarterly report for the
financial period ended **30 June 2012**The figures **Have not been audited****Part A2: SUMMARY OF KEY FINANCIAL INFORMATION**

Summary of Key Financial Information for the financial period ended

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	2012	2011	2012	2011
	30.06.2012 RM '000	30.06.2011 RM '000	30.06.2012 RM '000	30.06.2011 RM '000
1 Revenue	486	298	1,374	2,133
2 Profit/(loss) before tax	(1,054)	(718)	(2,368)	(1,586)
3 Profit/(loss) for the period	(1,072)	(507)	(2,532)	(1,373)
4 Net profit/(loss) attributable to ordinary equity holders of the parent	(1,048)	(516)	(2,438)	(1,340)
5 Basic earnings/(loss) per share (sen)	(0.67)	(0.34)	(1.56)	(0.94)
6 Proposed/Declared Dividend per share (sen)	Nil	Nil	Nil	Nil
		AS AT END OF CURRENT QUARTER*		AS AT PRECEDING FINANCIAL YEAR ENDE
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	0.0379		0.0532	

PART A3: ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	2012	2011	2012	2011
	30.06.2012 RM '000	30.06.2011 RM '000	30.06.2012 RM '000	30.06.2011 RM '000
1 Gross interest income	17	20	31	32
2 Gross interest expense	16	18	79	83

ORIENTED MEDIA GROUP BERHAD

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2012**
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

							3 months ended		Cumulative	
	1st Quarter	1st Quarter	2nd Quarter	2nd Quarter	3rd Quarter	3rd Quarter	4th Quarter	4th Quarter	Quarter Ended	
	30 Sept	30 Sept	31-Dec	31-Dec	31 Mar	31 Mar	30-Jun	30-Jun	30 June	
	2011	2010	2011	2010	2012	2011	2012	2011	2012	2011
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
Revenue	416,562	638,427	332,234	659,264	139,601	536,228	485,710	298,324	1,374,108	2,132,243
Cost of sales	(70,831)	(368,347)	(38,553)	(406,303)	(533)	(51,929)	(114,237)	121,253	(224,154)	(705,326)
GROSS PROFIT	345,731	270,080	293,681	252,961	139,068	484,299	371,474	419,577	1,149,954	1,426,917
Other operating income	27,838	248,779	27,296	279,858	(2,452)	195,842	77,541	69,956	130,223	794,435
Administrative expenses	(678,569)	(748,549)	(787,747)	(679,744)	(616,165)	(1,107,560)	(1,486,894)	(1,189,241)	(3,569,375)	(3,725,094)
OPERATING LOSS	(305,000)	(229,690)	(466,770)	(146,925)	(479,549)	(427,419)	(1,037,880)	(699,708)	(2,289,198)	(1,503,742)
Finance costs	(23,647)	(21,611)	(22,792)	(20,379)	(16,403)	(22,662)	(16,344)	(18,018)	(79,185)	(82,670)
LOSS BEFORE TAXATION	(328,647)	(251,301)	(489,561)	(167,304)	(495,952)	(450,081)	(1,054,223)	(717,726)	(2,368,383)	(1,586,412)
Taxation	(149,645)	(6,757)	(888)	(6,485)	4,229	16,440	(17,413)	210,317	(163,717)	213,515
LOSS NET OF TAX	(478,292)	(258,058)	(490,450)	(173,789)	(491,723)	(433,641)	(1,071,636)	(507,408)	(2,532,100)	(1,372,897)
Other comprehensive loss										
Foreign currency translation	10,748	94,421	(68,927)	(70,460)	(5,770)	6,812	32,125	(114,570)	(31,825)	(83,797)
Other comprehensive loss for the quarter, net of tax	10,748	94,421	(68,927)	(70,460)	(5,770)	6,812	32,125	(114,570)	(31,825)	(83,797)
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	(467,544)	(163,637)	(559,377)	(244,249)	(497,493)	(426,829)	(1,039,511)	(621,978)	(2,563,925)	(1,456,694)
Loss attributable to:										
Owners of the parent	(415,542)	(258,400)	(487,032)	(148,876)	(486,918)	(416,595)	(1,048,183)	(516,495)	(2,437,675)	(1,340,366)
Non-controlling interests	(62,750)	342	(3,418)	(24,913)	(4,805)	(17,046)	(24,254)	9,086	(95,228)	(32,531)
	(478,292)	(258,058)	(490,450)	(173,789)	(491,723)	(433,641)	(1,072,437)	(507,409)	(2,532,902)	(1,372,897)
Total comprehensive loss attributable to:										
Owners of the parent	(420,376)	(192,691)	(555,927)	(256,907)	(489,802)	(413,696)	(1,014,893)	(534,842)	(2,480,998)	(1,398,136)
Non-controlling interests	(47,169)	29,054	(3,450)	12,658	(7,690)	(13,133)	(24,619)	(87,137)	(82,927)	(58,558)
	(467,545)	(163,637)	(559,377)	(244,249)	(497,493)	(426,829)	(1,039,512)	(621,979)	(2,563,925)	(1,456,694)
Loss per share attributable to equity holders of the Company:										
Basic (sen)	(0.27)	(0.19)	(3.10)	(0.11)	(0.31)	(0.27)	(0.67)	(0.34)	(1.56)	(0.94)
Diluted (sen)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.)

ORIENTED MEDIA GROUP BERHAD

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 30 JUNE 2012****STATEMENT OF FINANCIAL POSITION**

	UNAUDITED	AUDITED
	2012	2011
	30 JUNE	30 JUNE
	RM	RM
ASSETS		
Non-current assets		
Property, plant and equipment	2,364,972	2,134,849
Intangible assets	1,354,177	628,287
Development expenditure	1,619,044	2,369,940
Deferred tax assets	(6,040)	145,829
Other investment	377,502	-
Total Non-current assets	5,709,656	5,278,905
Current assets		
Other investment	-	680,324
Trade and other receivables	1,328,919	1,960,290
Tax recoverable	244,962	184,854
Fixed deposits placed with licensed banks	672,362	1,470,720
Cash and bank balances	128,960	818,423
Total Current Assets	2,375,203	5,114,611
TOTAL ASSETS	8,084,859	10,393,516
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company:		
Share capital	15,810,410	15,468,900
Share premium	3,578,411	3,578,436
Retained profits	(13,293,746)	(10,856,071)
Foreign exchange translation reserve	(183,996)	(140,672)
Reserves	(9,899,330)	(7,418,307)
Share option reserve	18,136	18,136
Shareholders' funds	5,929,216	8,068,729
Non-controlling interests	70,633	153,560
Total equity	5,999,849	8,222,289
Non-current Liabilities		
Borrowings	92,198	101,864
Deferred tax liabilities	14,182	-
Total Non-current Liabilities	106,381	101,864
Current liabilities		
Trade and other payables	1,256,336	1,059,296
Tax payable	-	-
Borrowings	712,139	992,758
Government grant	10,155	17,309
Total Current Liabilities	1,978,630	2,069,363
TOTAL LIABILITIES	2,085,011	2,171,227
TOTAL EQUITY AND LIABILITIES	8,084,859	10,393,516

(The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.)

ORIENTED MEDIA GROUP BERHAD

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 30 JUNE 2012**

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

	←-----Attributable to equity holders of the parent-----→							
	Issued Capital RM	Share Premium RM	Translation Reserve RM	Share Option Reserve RM	Accumulated Losses RM	Equity attributable to owners of the parent RM	Non-controlling Interests RM	Total Equity RM
4th Quarter ended 30 June 2012								
As at 1 July 2011	15,468,900	3,578,411	(140,672)	18,136	(10,856,071)	8,068,729	153,560	8,222,264
Total comprehensive loss	-	-	(43,324)	-	(2,437,675)	(2,480,998)	(82,927)	(2,563,925)
Transaction with owners:								
Issue of Ordinary Shares	341,510	-	-	-	-	341,510	-	341,510
Employee share option exercised	-	-	-	-	-	-	-	-
As at 30 June 2012	<u>15,810,410</u>	<u>3,578,411</u>	<u>(183,996)</u>	<u>18,136</u>	<u>(13,293,746)</u>	<u>5,929,216</u>	<u>70,633</u>	<u>5,999,849</u>
4th Quarter ended 30 June 2011								
As at 1 July 2010	13,371,900	3,336,570	(82,902)	-	(9,515,705)	7,109,863	212,118	7,321,981
Total comprehensive loss	-	-	(57,770)	-	(1,340,366)	(1,398,136)	(58,558)	(1,456,694)
Transaction with owners:								
Issue of Ordinary Shares	2,097,000	204,002	-	-	-	2,301,002	-	2,301,002
Grant of equity-settled share options to employee	-	-	-	56,000	-	56,000	-	56,000
Employee share option exercised	-	37,864	-	(37,864)	-	-	-	-
As at 30 June 2011	<u>15,468,900</u>	<u>3,578,436</u>	<u>(140,672)</u>	<u>18,136</u>	<u>(10,856,071)</u>	<u>8,068,729</u>	<u>153,560</u>	<u>8,222,289</u>

(The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.)

ORIENTED MEDIA GROUP BERHAD

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 30 JUNE 2012****STATEMENT OF CASH FLOWS**

	UNAUDITED 12 months ended 30.06.2012 (RM)	AUDITED 12 months ended 30.06.2011 (RM)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(2,368,377)	(1,586,412)
Adjustments for :		
Prior year adjustment	(5)	-
Allowance for doubtful debts	0	7,080
Depreciation	547,640	372,650
Amortisation of development expenditure	980,882	895,669
Amortisation of intellectual property and licence rights	58,116	56,622
Amortisation of deferred revenue	(7,155)	(7,397)
Bad debts written off	121,047	22,835
Impairment losses on goodwill	0	285,248
Impairment of shares	0	-
Net unrealised foreign exchange losses/ (gain)	(77,076)	-
Loss/ (Gain) on disposal of property, plant and equipment	0	17,956
Property, plant and equipment written off	0	60,551
Share option expenses	0	56,000
Interest income	79,185	(32,421)
Interest expenses	(30,562)	82,670
Operating profit before working capital changes	(696,303)	231,051
Changes in Working Capital:		
Receivables	587,399	666,566
Payables	197,040	(489,149)
Cash generated from operations	88,136	408,468
Interest paid	(79,185)	(82,670)
Tax refunded	0	38,998
Tax paid	(57,774)	(54,493)
Net Operating Cash Flows	(48,823)	310,303
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of ordinary shares	341,510	2,301,002
Dividends paid to shareholders	0	-
Proceeds from borrowings	0	(41,327)
Term Loan Repayment	0	-
Drawdown of hire purchase	0	-
Hire purchase repayments	(23,597)	-
Net Financing Cash Flows	317,913	2,259,675
CASH FLOWS FROM INVESTING ACTIVITIES		
Disposal of Investment in Associate Company	680,288	-
Government grant received	-	-
Development expenditure incurred	(229,987)	(255,215)
Interest received	30,562	32,421
Purchase of intellectual property and licence rights	(917,586)	(322,474)
Purchase of property, plant & equipment	(644,184)	(1,184,306)
Purchase of shares for investment	(377,466)	-
Payment for additional interest in subsidiary companies	0	-
Proceeds from disposal of property, plant and equipment	0	28,000
Net Investing Cash Flows	(1,458,373)	(1,701,574)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(1,189,283)	868,404
EFFECTS OF EXCHANGE RATE CHANGES	(31,850)	(92,295)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,319,890	543,781
CASH AND CASH EQUIVALENTS AT END OF PERIOD	98,757	1,319,890
Note: Cash and cash equivalents	30.06.2012	30.06.2011
Cash and bank balance	128,960	818,423
Fixed deposit placed with licensed banks	672,362	1,470,720
	801,322	2,289,143
Less: Bank overdraft	(702,565)	(969,253)
Cash and cash equivalents	98,757	1,319,890

(The unaudited condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.)

ORIENTED MEDIA GROUP BERHAD

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2012**NOTED TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS****A. Explanatory Notes to the Interim Report****A1. Basis of Preparation**

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard ("FRS") 134: Interim Financial Reporting, and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (for the ACE Market), and should be read in conjunction with the Group's audited financial statements for the year ended 30 June 2011.

A2. Audit Report of the Preceding Annual Financial Statements

The auditors' report of the preceding annual financial statements was not subject to any qualification.

A3. Seasonal or Cyclical Factors of Interim Operations

There were no seasonal or cyclical factors affecting the results of the Group for the current interim period.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income, or Cash

There were no items affecting assets, liabilities, equity, net income, or cash that are unusual in nature, size or incidence for the current interim period.

A5. Material Changes in Estimates

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years that have a material effect in the current interim period.

A6. Issuances, Cancellations, Repurchases, Resale and Repayment of Debt and Equity Securities

During the current quarter under review, there was 360,000 ordinary shares issued due to the exercise of options by the eligible executives granted under the ESOS. The cumulative ordinary shares issued pursuant to the ESOS scheme during the financial year is 3,410,000 units.

A7. Dividends

The Board does not recommend any dividend for the current interim period.

A8. Segmental Information

The Group operates in two (2) principal geographical areas in maritime port logistics and digital media industries, namely in Malaysia and Overseas.

Segmental information by geographical segments for the twelve (12) months period ended 30 June 2012.

	Malaysia	Overseas	Consolidated
	RM	RM	RM
Revenue from external customers	1,362,910	11,198	1,374,108
Segment result	(2,151,781)	(346,820)	(2,498,601)
Other income	118,050	12,173	130,223
Profit/(loss) before taxation	(2,033,731)	(334,646)	(2,368,377)
Taxation	(212)	(163,505)	(163,717)
Net profit/(loss) after taxation	(2,033,943)	(498,151)	(2,532,094)

Segmental information by geographical segments for the twelve (12) months period ended 30 June 2011.

	Malaysia	Overseas	Consolidated
	RM	RM	RM
Revenue from external customers	2,078,082	54,161	2,132,243
Segment results	(2,155,348)	(225,499)	(2,380,847)
Other income	779,989	14,446	794,435
Profit/(loss) before taxation	(1,375,359)	(211,053)	(1,586,412)
Taxation	208,379	5,136	213,515
Net profit/(loss) after taxation	(1,166,980)	(205,917)	(1,372,897)

A9. Valuations of Property, Plant and Equipment

The property, plant and equipment were acquired at cost during the current interim period.

A10. Material Events Subsequent to the End of the Interim Period

There have been no material events subsequent to the end of the current interim period that have not been reflected in the financial statements for the current interim period.

ORIENTED MEDIA GROUP BERHAD

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2012

NOTED TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A. Explanatory Notes to the Interim Report

A11 Changes in the Composition of the Group

There is no other changes in the composition of the Group during the period under review.

A12 Contingent Liabilities/Contingent Assets

The Group does not have any contingent liabilities and contingent assets as at the date of this quarterly report.

A13 Capital commitments

The Group has no material capital commitments in respect of property, plant and equipment in the current quarter under review.

A14 Significant related party transactions

During the current quarter under review, the Directors are of the opinion that the Group has no related party transactions which would have a significant impact on the financial position and business of the Group.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2012

B. Explanatory Notes Pursuant to Appendix 9B Of the Listing Requirement of Bursa Securities for the ACE Market

B1. Review of Performance

The Group has recorded a net loss after taxation of RM1,071,636 for the fourth quarter ended 30 June 2012 and a cumulative net loss after taxation of RM2,532,100 for the financial year ended 30 June 2012.

The main activity during the period is the provision of maintenance services in the Logistic Software Division and provision of online advertising and online games services in the Digital Media Division respectively.

B2. Material changes in profit/(loss) before taxation for the current quarter as compared with the immediate

For the quarter ended 30 June 2012, the Group achieved a revenue of RM0.486 million representing an increase of 247.14% as compared to RM0.140 million achieved in the previous quarter ended 31 March 2012. This quarter has recorded a net loss before tax of RM1,054,223 as compared to the previous quarter of loss before tax of RM495,952. The higher loss for this quarter was mainly due to higher operational expenses.

The comparison between the current quarter and the immediate preceding quarter are as follows:-

	Current Quarter 30.6.2012	Previous Quarter 31.03.2012
	RM	RM
Revenue	485,710	139,601
Profit/(Loss) before taxation	-1,054,223	-495,952

B3. Current Year Prospects

The Group will continue to derive its income from its operation in the Logistic Software Division and Digital Media Division. It will continue to seek out new business in the maritime port logistics and digital media industries in the Asia Pacific region.

B4. Forecasts of Profit After Tax

Not applicable as no forecast was disclosed in any public document.

B5. Tax Expenses

	Current Quarter 30.6.2012	Cumulative Quarter up to 30.6.2012
	RM	RM
Current income tax	(3,231)	(4,256)
Deferred taxation	(14,182)	(159,461)
Foreign taxation refund	-	-
	(17,413)	(163,717)

B6. Status of Corporate Proposals

The Company had on 22 August 2011 entered into the following conditional share sale agreements with the following parties:

- a) Bina Puri Power Sdn Bhd (Formerly known as Bina Puri Mining Ventures Sdn Bhd) ("BP Power"), a 80%-owned subsidiary company of Bina Puri Holdings Berhad and PT Megapower Makmur ("PT Power") for the proposed acquisition for 80,000 shares with nominal value of Indonesian Rupiah ("Rp") 92,000 each in PT Power representing 80% equity interest in PT Power for a total purchase consideration of Rp.55.172 billion which is equivalent to RM19.2 million to be satisfied via the issuance of 192,000,000 ordinary shares of RM0.10 each in the Company at an issue price of RM0.10 per share, being the par value of the Company.
- b) Cahaya Kombinasi Sdn Bhd, for the proposed disposal of the shares held by the Company in Trillium Solutions Sdn Bhd, Portrade Assets Sdn Bhd and Portrade Business Consulting Sdn Bhd as well as an Intergrated Port Management Software for a total disposal consideration of RM1,149,894 to be satisfied by cash;
- c) Micropia Sdn Bhd, for the proposed disposal of the shares held by the Company in Oriented Media Services Sdn Bhd, Oriented Games Sdn Bhd, Oriented Games Pte Ltd, Oriented Media Holdings Limited and Oriented Media Ventures Limited for a total disposal consideration of RM413,375 to be satisfied by cash.

Upon the completion of the Proposed Acquisition of PT Power, BP Power Sdn Bhd's shareholdings in the Company will be more than 33%. In this regard, BP Power and its persons acting in concert intend to make application to the Securities Commission to seek exemption from the obligation to undertake a take-over offer for all the remaining of the Company's shares not already owned by BP Power pursuant to the Proposed Acquisition of PT Power.

On 21 February 2012, the Company and all the relevant parties had agreed to extend the Approval Period by an additional period of 3 months from 22 February 2012 up to 22 May 2012 for the purpose of satisfying or fulfilling the conditions precedent under the Share Sale Agreement.

On 21 May 2012, upon the expiry of the first extension, the Company and all the relevant parties had agreed to extend the Approval Period by an additional 1 month from 22 May 2012 up to 22 June 2012, for the purpose of satisfying or fulfilling the conditions precedent under the Share Sale Agreement.

On 21 June 2012, upon the expiry of the second extension, the Company and all the relevant parties had agreed to extend the Approval Period by an additional 1 month from 22 June 2012 up to 22 July 2012, for the purpose of satisfying or fulfilling the conditions precedent under the Share Sale Agreement.

Following the expiry of the third extension for the purpose of satisfying or fulfilling the certain conditions precedent under the Share Sale Agreement, the Company and all the relevant parties had agreed to extend the Approval Period for an additional period of three (3) months from 22 July 2012 up to 21 October 2012.

Save as disclosed above, there was no other corporate proposal announced but not completed in the interval from the date of the last report and the date of this announcement.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2012

B. Explanatory Notes Pursuant to Appendix 9B Of the Listing Requirement of Bursa Securities for the ACE Market
B7. Group Borrowings and Debt Securities

The borrowings of the Group as at 30 June 2012 represents bank overdraft facilities, loan from financial institutions and hire purchase loan for the Company's motor vehicle.

	Ringgit	Foreign Currency	Total
	Borrowings	Borrowings	
	RM	RM	RM
Unsecured			
Overdraft Facility	702,565	-	702,565
Term Loan	-	-	-
Secured			
Overdraft Facility	-	-	-
Short-Term Portion of Hire Purchase	-	9,574	9,574
Long-Term Portion of Hire Purchase	-	92,198	92,198
	<u>702,565</u>	<u>101,772</u>	<u>804,337</u>

B8. Realised and unrealised profit/ losses disclosure

On 25 March 2010, Bursa Malaysia Securities Berhad ("Bursa Securities") had issued directives to all listed issuers pursuant to Paragraph 2.06 and 2.23 of Bursa Malaysia Main Market Listing Requirements.

The directive requires all listed issuers to disclose a breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into unrealised profits or losses.

On 20 December 2010, Bursa Securities further issued guidance on the disclosure and the prescribed format of presentation.

Pursuant to the directive, the breakdown of the accumulated losses of the Group as at 30 June 2012, into realised and unrealised profits or losses is as follows:

	12 months ended	Audited
	30.6.2012	12 months ended
	RM	30.06.2011
		RM
Total accumulated losses of the Company and its subsidiaries:		
- Realised	-16,659,537	(14,149,361)
- Unrealised	87,705	110,431
	<u>(16,571,832)</u>	<u>(14,038,930)</u>
Less: Consolidation adjustments	3,278,086	3,182,859
Total group accumulated losses	<u>(13,293,746)</u>	<u>(10,856,071)</u>

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No.1 "Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to Bursa Malaysia Securities Berhad Listing Requirements", issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

B9. Changes In Material Litigation

There was no material litigation pending as at the date of this report.

B10. Dividend

The Board does not recommend any dividend for the first quarter financial period under review.

B11. Earnings Per Share

Basic earnings/(loss) per share is calculated by dividing the net profit/(loss) for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	3 Months Ended		Cumulative	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding	To Date	Corresponding
	30.6.2012	Quarter	up to 30.6.2012	period
	RM	30.06.2011	RM	up to 30.6.2011
		RM		RM
Net profit/(loss) for the period attributable to ordinary equity holders of the parent	(1,048,183)	(516,495)	(2,437,675)	(1,214,309)
Weighted average number of ordinary shares of RM0.10 each	157,475,264	152,189,000	156,397,468	154,689,000
EPS (sen) - Basic	(0.67)	(0.27)	(1.56)	(0.78)
- Diluted	N/A	N/A	N/A	N/A

B12. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated 29 August 2012.